

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

_____	:	CIVIL ACTION NO.
PENNSYLVANIA PUBLIC SCHOOL	:	
EMPLOYEES' RETIREMENT SYSTEM,	:	
Individually and on behalf of all others	:	11-CV-00733-WHP
Similarly situated,	:	
	:	CLASS ACTION
Plaintiff,	:	
	:	
v.	:	
	:	
BANK OF AMERICA CORPORATION, et al.,	:	
	:	
Defendants.	:	
_____	:	

**ORDER ON MOTION OF LEAD PLAINTIFF PENNSYLVANIA
PUBLIC SCHOOL EMPLOYEES' RETIREMENT SYSTEM FOR ORDER
DIRECTING PAYMENT FROM THE COURT REGISTRY INVESTMENT
SYSTEM FOR (1) PARTIAL DISTRIBUTION TO ELIGIBLE CLASS
CLAIMANTS, AND (2) PAYMENT OF THE CLAIMS ADMINISTRATOR'S
FEES AND EXPENSES**

This matter having come before the Court upon the Motion of Lead Plaintiff Pennsylvania Public School Employees' Retirement System for an Order directing payment from the Court Registry Investment System for (1) partial distribution of the Settlement Fund to eligible class claimants, and (2) payment of the Claims Administrator's fees and expenses, and the Court having considered Lead Plaintiff's Motion, and the October 24, 2018 Declaration of Edward J. Radetich, Jr., and good cause having been shown, it is hereby Ordered and Decreed:

1. The Court Registry Investment System, which is holding the Settlement Fund in this action, shall promptly issue and deliver checks from the Settlement Fund as follows:

- (a) A check payable to Bank of America Securities Settlement, held at Beneficiary Bank, Santander Bank, N.A., which has agreed to act, without

compensation, as the Escrow Agent for the purpose of the distribution of the Settlement Fund, in the amount of \$234,148,452.88 to fund the initial distribution of the settlement proceeds to the eligible claimants who filed timely claims, consisting of 100% of the funds payable to claimants entitled to an award of \$10.01 through \$50.00, and 80% of the funds payable to claimants entitled to an award in excess of \$50.00; and

(b) A check payable to Heffler, Radetich & Saitta, L.L.P. (“Heffler”) in the amount of \$2,206,395.70 to pay Heffler for fees and expenses previously incurred and invoiced.

2. The Court approves the following language to be used on the check stubs being issued to the claimants receiving payments:

PLEASE BE ADVISED THAT this check must be cashed or deposited within 180 days of the date on the check or it will expire and will not be reissued. If this check is not timely cashed or deposited by the stale date, the Claims Administrator will stop payment on the check, and this settlement payment shall be deemed void. If this occurs, no further settlement payment shall be made to you, and you will be deemed to have given up your right to this and any additional payment under the Settlement.

Dated: November 9, 2018
New York, New York

SO ORDERED:



WILLIAM H. PAULEY III
U.S.D.J.